1. The Petroleum and Gas (P&G) Safety and Health Fee is a full cost recovery fee system for the Petroleum and Gas Inspectorate (the Inspectorate), to undertake its regulatory role under the *Petroleum and Gas (Production and Safety) Act 2004*.
2. This P&G Safety and Health Fee was introduced in 2010, replacing the previous cost recover fee system, in order to better fund the Inspectorate allowing them to achieve an appropriate level of safety and health regulatory activity aligned to a rapidly expanding industry.
3. A Consultation Regulatory Impact Statement (RIS) was released that sought public comments on proposals to amend the fee system and relevant sections of the Petroleum and Gas (Production and Safety) Regulation 2004 to reduce regulatory burden and ensure an appropriate full cost recovery model to fund the Inspectorate.
4. The Decision RIS details the analysis of feedback received from stakeholders. The outcome in the Decision RIS is that stakeholders were generally accepting of the proposals and a capping mechanism has been proposed in response to stakeholder comment.
5. Cabinet approved the release of the Petroleum and Gas Safety and Health Decision Regulatory Impact Statement.
6. Cabinet endorsed that the Petroleum and Gas (Production and Safety) Amendment Regulation (No. 1) 2013 be recommended to the Governor in Council for approval.
7. Attachments
* [Petroleum and Gas Safety and Health Decision Regulatory Impact Statement](Attachments/RIS.PDF)
* [Petroleum and Gas (Production and Safety) Amendment Regulation (No. 1) 2013](Attachments/Reg.PDF)
* [Explanatory Notes](Attachments/ExNotes.PDF)